

Interest Subsidy Scheme for Educational Loans – 2024–25

Number of Recipients

All students who meet the eligibility criteria.

Eligibility Criteria

The annual family income must be **below ₹10.00 lakhs**.

Required Documents

1. **Educational Loan Sanction Letter** issued by the bank.
2. **Interest Paid Certificate** from the bank for the period **1st April 2024 to 31st March 2025**, clearly stating:
The **actual interest component** paid through EMIs.

Certification must be **officially issued by the bank**.
*(Note: **Probable interest** will not be considered.)*
3. **Income Tax Return (ITR)** for **Financial Year 2023–24** (i.e., **Assessment Year 2024–25**).
4. **Bank Account Details** of the student:
Copy of the **passbook** or a **cancelled cheque**.

The bank account must be **in the name of the student applying** for the subsidy.

Financial Aid Details

- **Subsidy Amount: 50% reimbursement** of the **interest paid** on the educational loan during the specified period. (1-4-24 to 31-3-25)
- Only the **interest paid through EMIs** will be considered for reimbursement.
- **Probable or unpaid interest** will **not** be eligible under this scheme.