

**CEPT UNIVERSITY  
AHMEDABAD**

**INCOME & EXPENDITURE A/C  
&  
BALANCE SHEET**

**2012-13**

CEPT UNIVERSITY , AHMEDABAD  
BALANCE SHEET

Amount in Rs.

	Schedule	As At	
		March 31, 2013	March 31, 2012
<b>FUNDS AND LIABILITIES</b>			
<b>Corpus Fund</b>			
Balance as per last financial statements		1,00,00,000	1,00,00,000
<b>Earmarked / Endowment Funds</b>	1	15,58,76,098	12,55,53,012
<b>Reserve and Surplus</b>	2	9,82,94,156	3,61,95,674
<b>Depreciation Fund</b>	3	6,35,52,519	4,76,04,481
<b>Loans</b>			
Bank Overdraft (Secured)		-	44,62,348
<b>Total</b>		<b>32,77,22,773</b>	<b>22,38,15,515</b>
<b>ASSETS</b>			
<b>Fixed Assets (Gross)</b>	3		
Tangible & Intangible Assets		9,25,27,796	7,36,21,799
Library Books		73,33,396	65,03,823
Capital Work-in-Progress		1,15,01,061	84,13,135
<b>Investments</b>	4	85,00,000	80,00,000
<b>Current Assets, Loans &amp; Advances</b>			
Income Outstanding	5	10,18,36,652	8,56,67,045
Loans & Advances	6	13,33,44,045	77,84,066
Cash & Bank Balances	7	50,30,13,885	27,62,14,511
		<b>73,81,94,582</b>	<b>36,96,65,622</b>
Less : Current Liabilities & Provisions	8	53,03,34,062	24,23,88,864
<b>Net Current Assets</b>		<b>20,78,60,520</b>	<b>12,72,76,758</b>
<b>Total</b>		<b>32,77,22,773</b>	<b>22,38,15,515</b>
<b>Notes forming part of Accounts</b>	20		

As per our report of even date  
For Sorab S. Engineer & Co.  
Firm Registration No. 110417W  
Chartered Accountants

*Chokshi Shreyas B.*

CA. Chokshi Shreyas B.  
Partner

Membership No. 100892

Date :- 20-09-2013

Place :- Ahmedabad



*Ashok Gandhi*  
Ashok Gandhi  
Member  
Governing Body

*Bimal Patel*  
Bimal Patel  
President

*Bimal Patel*  
*K...*

CEPT UNIVERSITY , AHMEDABAD  
INCOME AND EXPENDITURE ACCOUNT

Amount in Rs.

	Schedule	For the year ending on	
		March 31, 2013	March 31, 2012
<b>INCOME</b>			
Fees (Net)	9	13,66,20,365	10,86,87,122
Grants	10		
From Government of India		3,35,68,884	3,58,47,078
From Government of Gujarat		3,62,05,000	4,33,18,000
Donations			45,00,000
Project/Programme Contribution	11	5,55,72,029	44,83,021
Interest Income (Net)	12	23,62,507	17,72,256
Other Income	13	64,45,002	32,82,804
Transfer from Earmarked/Endowment Funds	14	2,96,22,502	3,90,84,142
<b>Total A</b>		<b>30,03,96,289</b>	<b>24,09,74,423</b>
<b>EXPENDITURE</b>			
Employee Emoluments	15	13,40,62,702	13,04,07,069
Educational Expenses	16	4,55,39,220	5,14,74,708
Administrative Expenses	17	4,32,33,377	1,92,82,355
Depreciation	19	1,54,62,508	1,45,89,354
			0
<b>Total B</b>		<b>23,82,97,807</b>	<b>21,57,53,486</b>
<b>Surplus for the year (A-B)</b>		<b>6,20,98,482</b>	<b>2,52,20,937</b>
Transferred to Earmarked Funds	18	-	(5,339,970)
<b>Net Surplus for the year</b>		<b>6,20,98,482</b>	<b>1,98,80,967</b>
Notes forming part of Accounts	20		

As per our report of even date  
For Sorab S. Engineer & Co.  
Firm Registration No. 110417W  
Chartered Accountants

CA. Chokshi Shreyas B.  
Partner  
Membership No. 100892  
Date :- 20-09-2013  
Place :- Ahmedabad



Ashok Gandhi  
Member  
Governing Body

Bimal Patel  
President

*Shital K.*

CEPT UNIVERSITY, AHMEDABAD

Schedule 1. Earmarked / Endowment Funds

Amount in Rs.

Particulars	Balance as at 01/04/12	Credited During The Year					Debited During The Year					Balance as at 31/3/13
		Corpus/Chair Grant	Grant/Donation received	Interest received	Fees & other income	Fund Created for Capital Expenditure	Other Expenditure	Capital Expenditure	Trans.to I&E A/c to the extent of Recurring Expenditure	Trans.to I&E A/c to the extent of Depreciation	Trans.to I&E A/c	
Grant Fund	7,96,02,074	1,58,60,000	2,82,91,798	72,34,953	-	-	14,32,542	58,31,457	2,07,51,168	-	-	10,29,73,658
Fund for Capital Expenditure	2,68,55,513	-	-	-	-	1,32,58,532	-	-	-	86,00,943	6,956	3,15,06,146
Infrastructure Development Fund	34,08,467	-	-	-	-	-	-	-	-	-	-	34,08,467
Fund for Earmarked Donations	7,20,964	15,00,000	1,25,000	51,368	-	-	5,000	-	-	-	-	23,92,332
Awards Fund	3,95,928	-	11,000	-	-	-	32,432	-	-	-	-	3,74,496
Students Activity Fund	66,35,341	-	-	-	62,84,128	-	60,45,282	-	-	-	-	68,74,187
Other Earmarked Funds	79,34,725	-	80,53,111	1,56,343	30,08,154	-	1,02,46,698	2,95,388	2,63,435	-	-	83,46,812
<b>Total</b>	<b>12,55,53,012</b>	<b>1,73,60,000</b>	<b>3,64,80,909</b>	<b>74,42,664</b>	<b>92,92,282</b>	<b>1,32,58,532</b>	<b>1,77,61,954</b>	<b>61,26,845</b>	<b>2,10,14,603</b>	<b>86,00,943</b>	<b>6,956</b>	<b>15,58,76,098</b>



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CEPT UNIVERSITY, AHMEDABAD

Schedule 2. Reserve and Surplus

Amount in Rs.

PARTICULARS	As at 31-03-2013	As at 31-03-2012
Income and Expenditure Account		
Balance as at 01-04-2012	3,61,95,674	1,62,96,455
Less : Opening debit balance of Girls Hostel transferred to CEPT Trust	-	(18,252)
	3,61,95,674	1,63,14,707
Add: Surplus for the year	62,098,482	1,98,80,967
<b>Balance as at 31-03-2013</b>	<b>9,82,94,156</b>	<b>3,61,95,674</b>



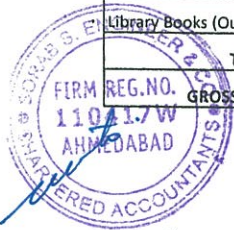
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## Schedule 3. Fixed Assets &amp; Depreciation Fund

Amount in Rs.

Particulars	Gross Block			Depreciation Fund				Written Down Value		
	As at 01/04/2012	Addition during the year	Sale/ Transfer during the year	As at 31/03/2013	As at 01/04/2012	Addition during the year	Deduction during the year	As at 31/03/2013	As at 31/03/2013	As at 01/04/2012
<b>Tangible &amp; Intangible Assets</b>										
Scientific Lab Equipments	73,32,741	28,04,027	-	1,01,36,768	2,933,097	27,36,684	-	56,69,781	44,66,987	43,99,644
Furniture & Fixtures	2,34,94,823	78,17,461	-	3,13,12,284	1,17,91,352	48,80,237	0	1,66,71,589	1,46,40,695	1,17,03,471
Office Equipments	1,04,57,949	13,60,296	-	1,18,18,245	53,39,695	12,64,546	0	66,04,241	52,14,004	51,18,254
Softwares	99,36,957	3,83,250	-	1,03,20,207	66,17,064	14,81,257	-	80,98,321	22,21,886	33,19,893
Audio- Visual Equipments	19,09,518	3,10,339	-	22,19,857	7,86,965	2,92,359	-	10,79,324	11,40,533	11,22,553
Air Conditioners	20,91,536	17,16,504	-	38,08,040	9,45,257	5,72,557	-	15,17,814	22,90,226	11,46,279
Computer	1,34,44,908	44,97,820	-	1,79,42,728	98,10,149	33,15,361	-	1,31,25,510	48,17,218	36,34,759
<b>TOTAL 1</b>	<b>6,86,68,432</b>	<b>1,88,89,697</b>	<b>0</b>	<b>8,75,58,129</b>	<b>3,82,23,579</b>	<b>1,45,43,001</b>	<b>0</b>	<b>5,27,66,580</b>	<b>3,47,91,549</b>	<b>3,04,44,853</b>
<b>Purchased out of Government Grants</b>										
Furniture and Fixtures	17,000	-	-	17,000	13,975	756	-	14,731	2,269	3,025
Office Equipments	27,24,539	0	-	27,24,539	20,18,986	1,42,616	-	21,61,602	6,17,871	6,50,619
Computer/Softwares	22,11,828	16,300	-	22,28,128	14,48,357	3,01,988	-	17,50,345	7,23,379	5,17,875
<b>TOTAL 2</b>	<b>49,53,367</b>	<b>16,300</b>	<b>0</b>	<b>49,69,667</b>	<b>34,81,318</b>	<b>4,45,360</b>	<b>-</b>	<b>39,26,678</b>	<b>13,43,519</b>	<b>11,71,519</b>
<b>TOTAL A (1+2)</b>	<b>7,36,21,799</b>	<b>1,89,05,997</b>	<b>0</b>	<b>9,25,27,796</b>	<b>4,17,04,897</b>	<b>1,49,88,361</b>	<b>0</b>	<b>5,66,93,258</b>	<b>3,61,35,068</b>	<b>3,16,16,372</b>
<b>Library Books</b>										
Library Books	26,93,492	3,44,043	-	30,37,535	20,89,253	4,74,147	-	25,63,400	4,74,135	6,04,239
Library Books (Out of Grant)	38,10,331	4,86,517	987	42,95,861	38,10,331	4,86,517	987	42,95,861	-	-
<b>TOTAL B</b>	<b>65,03,823</b>	<b>8,30,560</b>	<b>987</b>	<b>73,33,396</b>	<b>58,99,584</b>	<b>9,60,664</b>	<b>987</b>	<b>68,59,261</b>	<b>4,74,135</b>	<b>6,04,239</b>
<b>GROSS TOTAL (A+B)</b>	<b>8,01,25,622</b>	<b>1,97,36,557</b>	<b>987</b>	<b>9,98,61,192</b>	<b>4,76,04,481</b>	<b>1,59,49,025</b>	<b>987</b>	<b>6,35,52,519</b>	<b>3,66,09,203</b>	<b>3,22,20,611</b>



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A. S. ...

CEPT UNIVERSITY, AHMEDABAD

Schedule 4. Investments

Amount in Rs.

Particulars	As at 31-03-2013	As at 31-03-2012
8% RBI Bonds	85,00,000	8,000,000
<b>Total</b>	<b>85,00,000</b>	<b>80,00,000</b>

Schedule 5. Income Outstanding

Particulars	As at 31-03-2013	As at 31-03-2012
DTE Grant Receivable	1,71,42,088	1,49,90,088
AICTE Grant Receivable	7,41,35,887	6,34,94,019
Other Grant Receivable	50,000	24,71,183
Interest Accrued on Fixed Deposits	1,04,10,327	43,53,805
Fees Receivable	98,350	3,57,950
<b>Total</b>	<b>10,18,36,652</b>	<b>8,56,67,045</b>

Schedule 6. Loans & Advances

Particulars	As at 31-03-2013	As at 31-03-2012
Advances/Loans to Staff	9,46,351	7,67,865
Advances to Others	64,86,353	35,10,194
Prepaid Expenses	35,63,854	19,95,617
Projects Debit Balances	3,30,44,218	11,90,931
Tax Deducted at source	1,65,92,405	3,19,459
Projects Debtors	7,13,93,403	-
Service Tax Receivable	8,46,072	-
New Projects	3,91,389	-
Security Deposits	80,000	-
<b>Total</b>	<b>13,33,44,045</b>	<b>77,84,066</b>



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CEPT UNIVERSITY, AHMEDABAD

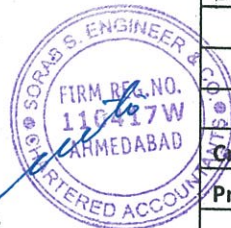
Schedule 7. Cash & Bank Balances

Amount in Rs.

Particulars	As at 31-03-2013	As at 31-03-2012
<b>Cash on Hand</b>	26,048	31,531
<b>Balances with Banks</b>		
In Current Account	1,17,05,537	16,67,255
In Savings Account	4,30,99,844	1,83,75,148
In Term Deposit	44,81,82,456	25,61,40,577
<b>Total</b>	<b>50,30,13,885</b>	<b>27,62,14,511</b>

Schedule 8. Current Liabilities & Provisions

Particulars	As at 31-03-2013	As at 31-03-2012
<b>Deposits:</b>		
Student Deposit	3,37,10,515	2,46,16,660
Library Deposit	5,41,950	4,71,450
<b>Statutory Liabilities:</b>		
Tax Deducted at Source	41,77,480	1,52,100
Provident Fund	20,064	-
Professional Tax	960	-
<b>Amount received in Advance</b>		
Grants	8,64,000	25,12,000
Fees	-	1,58,450
<b>Payable to Students</b>		
Stipend Payable	13,44,000	30,08,000
<b>Other Payables</b>		
Other Liabilities	27,13,580	22,44,620
Outstanding Liability Expenses	14,84,762	18,16,991
CEPT Trust	34,50,476	1,00,00,123
<b>Creditors for Goods and Services</b>	5,56,21,558	1,55,77,925
<b>Project Unutilised Balances</b>	42,64,04,717	18,18,30,545
<b>Total</b>	<b>53,03,34,062</b>	<b>24,23,88,864</b>



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CEPT UNIVERSITY, AHMEDABAD

Schedule 9

Amount in Rs.

FEES INCOME

Particulars	2012-13	2011-12
Programme Fees	13,46,02,572	10,80,08,642
Other Fees	20,17,793	6,78,480
<b>Total</b>	<b>13,66,20,365</b>	<b>10,86,87,122</b>

Schedule 10

EDUCATIONAL GRANTS

Particulars	2012-13	2011-12
From Govt. of Gujarat	3,62,05,000	4,33,18,000
From Govt. of India	3,35,68,884	3,58,47,078
<b>Total</b>	<b>6,97,73,884</b>	<b>7,91,65,078</b>

Schedule 11

PROJECT/PROGRAMME CONTRIBUTION

Particulars	2012-13	2011-12
Contribution from Projects	5,47,05,208	44,83,021
Contribution from Programmes	8,66,821	-
<b>Total</b>	<b>5,55,72,029</b>	<b>44,83,021</b>

Schedule 12

INTEREST

Particulars	2012-13	2011-12
Interest on Fixed Deposits	1,90,27,365	1,85,46,971
Interest on Savings Bank Account	24,75,311	9,79,227
Interest on Bond	5,90,889	6,40,000
Interest on TDS Refund	-	21,684
<b>GROSS INTEREST</b>	<b>2,20,93,565</b>	<b>2,01,87,882</b>
Less:- Interest allocated to Projects	1,97,31,058	1,84,15,626
<b>NET INTEREST</b>	<b>23,62,507</b>	<b>17,72,256</b>



## Schedule 13

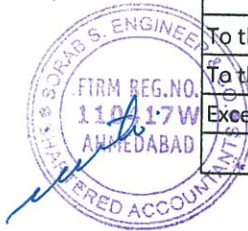
## OTHER INCOME

Particulars	2012-13	2011-12
Miscellaneous Income	5,27,539	1,75,652
Fine/Library Fine	5,44,829	4,42,169
Sale of Admission forms	29,46,315	22,17,450
Seminar Workshop Fees	13,18,301	-
Amount Written back	3,81,800	3,98,833
Publication Book (Net)	1,56,318	-
Library Service Charges	59,900	48,700
Campus Facility Income	5,10,000	-
<b>Total</b>	<b>64,45,002</b>	<b>32,82,804</b>

## Schedule 14

## TRANSFERRED FROM EARMARKED/ENDOWMENT FUND

Particulars	2012-13	2011-12
To the Extent of Depreciation	86,00,943	87,91,094
To the Extent of Recurring Expenditure	2,10,14,603	3,02,93,048
Excess Fund Reversed	6,956	-
<b>Total</b>	<b>2,96,22,502</b>	<b>3,90,84,142</b>



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CEPT UNIVERSITY, AHMEDABAD

Schedule 15

EMPLOYEES EMOLUMENTS

Particulars	Amount in Rs.	
	2012-13	2011-12
<b>Teaching Staff</b>		
Basic Salary	4,35,70,417	3,93,24,416
Grade Pay	68,20,676	71,88,792
Dearness Allowances	2,69,72,645	2,20,74,567
House Rent Allowance	71,60,361	73,82,143
Compensatory Allowance	75,308	84,852
Medical Allowance	31,378	35,355
Transport Allowance	18,30,751	18,49,716
Leave Travel Concession	91,538	29,039
PF Contribution	62,43,109	57,61,942
6th Pay Commission Arrears	41,67,993	1,25,41,844
Fees to Visiting Faculty	1,20,64,130	95,25,583
Research Fellow	-	2,62,905
Remuneration to Research Associate	8,93,190	60,44,586
Remuneration to Teaching Staff	28,24,431	13,58,127
Teaching Salary Non Granted	6,67,413	14,29,418
<b>Total (A)</b>	<b>11,34,13,340</b>	<b>11,48,93,285</b>
<b>Non Teaching Staff</b>		
Basic Salary	1,45,72,110	89,90,120
Grade Pay	5,88,100	6,18,590
Dearness Allowances	24,29,652	19,72,120
House Rent Allowance	6,57,818	6,65,704
Compensatory Allowance	31,920	33,461
Medical Allowance	12,000	10,800
Transport Allowance	86,400	86,400
Cash Allowance	1,800	1,800
Bonus	17,270	17,270
Reimbursement of Medical Expense	14,249	4,96,837
Leave Travel Concession	63,626	20,806
PF Contribution	4,14,718	3,81,440
6th Pay Commission Arrears	3,01,921	6,49,251
Leave Encashment	2,84,272	2,00,472
Adhoc Payment	11,40,150	13,68,713
Higher Grade Arrears	33,356	-
<b>Total (B)</b>	<b>2,06,49,362</b>	<b>1,55,13,784</b>
<b>Total Employees Emoluments</b>	<b>13,40,62,702</b>	<b>13,04,07,069</b>



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CEPT UNIVERSITY, AHMEDABAD  
Schedule 16  
EDUCATIONAL EXPENDITURE

Particulars	Amount in Rs.	
	2012-13	2011-12
Academic Dev Expense	1,07,55,293	88,53,392
Admission Expenses	52,92,224	46,24,940
AICTE/COE Expenses	2,49,155	2,49,250
Affiliation Exp	22,452	-
Board of Studies Expense	16,442	1,27,844
Cyber Café Expense	3,15,423	2,24,199
Documentation Expense	1,28,092	1,40,159
Elective Course Expense	5,39,174	5,23,669
Examination Expense	41,67,333	36,55,751
Exchange Program Expenses	96,666	1,70,472
Faculty Development Expense	3,19,156	8,03,482
Library Expenses	31,46,817	27,34,919
Membership/Accreditation Expense	1,25,739	5,53,452
Photographic dept	23,015	975
Placement/Training Expense	75,704	35,957
Publication Dept	-	7,36,309
Related Study/Site Expense	11,17,196	16,61,116
Seminar & Conference	4,80,302	8,06,784
Software Up gradation Subscription/Software Expense	9,81,168	5,55,790
Stipend to Students	70,72,000	1,10,72,000
Student Aid Expense	1,17,000	53,500
Student Development Exp	-	16,116
Valedictory Function Expense	5,93,629	3,77,587
Travelling Expense to Visiting Faculty	5,37,020	5,39,924
Workshop/Lab Expense	75,25,060	1,21,71,593
Exhibition Expense	-	24,990
Faculty Review Expense	51,702	-
Scholarship Expense/Award	8,69,131	5,01,554
Reaped Course Expense	40,500	-
Vibrant Gujrat Samip	8,80,090	-
Website Expenses	1,737	-
SA 50 Seminar	-	2,58,984
<b>Total</b>	<b>4,55,39,220</b>	<b>5,14,74,708</b>



21/12/12

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**CEPT UNIVERSITY, AHMEDABAD****Schedule 17****ADMINISTRATIVE EXPENSES**

Amount in Rs.

Particulars	2012-13	2011-12
Expense in Respect of Properties	70,25,186	3,181,863
AMC for Instruments	40,803	50,147
Electricity Charges	52,56,916	43,38,048
Repairs & Maintenance	33,73,267	21,34,360
Postage & Telephone Expense	7,64,019	7,04,046
Security Charge	11,16,097	7,94,034
Interest Expenses	5,06,078	1,66,133
Stationery & Printing	15,50,670	19,59,725
Audit Fees	1,34,321	1,13,058
Cyber Café Expense	13,47,613	9,16,491
Professional Fees	24,43,088	6,44,914
Travelling & Conveyance	9,52,453	5,40,519
Student Insurance	5,09,993	5,78,539
Insurance Expense	1,02,182	82,586
Miscellaneous Expenses	15,81,607	21,77,097
CEPT Admin Expenses	2,81,812	3,00,000
Provision for Doubtful Grant Receivable	1,60,47,016	0
Recruitment Expense	2,00,256	6,00,795
<b>Total</b>	<b>4,32,33,377</b>	<b>1,92,82,355</b>

**Schedule 18****TRANSFER TO EARMARKED FUND**

Particulars	2012-13	2011-12
Infrastructure Development Fund	-	34,03,000
Centre for Interactive studies	-	4,82,950
E-course General Fund	-	14,54,020
<b>Total</b>	<b>-</b>	<b>53,39,970</b>

**Schedule 19****DEPRECIATION**

Particulars	2012-13	2011-12
Depreciation	1,54,62,508	1,45,89,354
<b>Total</b>	<b>1,54,62,508</b>	<b>1,45,89,354</b>



S. Patel

K. Ch...

CEPT UNIVERSITY, Ahmedabad.

**SCHEDULE '20' : NOTES FORMING PART OF ACCOUNTS**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**(a) ACCOUNTING CONVENTION**

The financial statements are prepared on the basis of historical cost convention, and on the accrual method of accounting except for Leave Encashment and Gratuity.

**(b) INVESTMENTS**

Long Term Investments are carried at cost of acquisition.

**(c) FIXED ASSETS**

Fixed Assets are stated at cost of acquisition inclusive of freight, duty and taxes and incidental and direct expenses related to acquisition.

Fixed assets received by way of Donation are capitalized at token value, by corresponding credit to Capital Fund.

**(d) DEPRECIATION**

Depreciation has been provided on Written Down Value Method at the rates specified in the Guidance Note on Accounting by School issued by ICAI.

Depreciation on addition has been provided for the full year irrespective of date of capitalization or on pro-rata basis.

**(e) GRANTS/DONATIONS**

Government grants/Subsidy are accounted on the basis of sanction from Granting Authority as well as Eligible Grant Claim whichever is earlier.

Grant/Donation for depreciable Fixed Assets are treated as deferred Income and recognized in the Income & Exp. A/c on a systematic and rational basis over the useful life of the assets i.e. Capital Grant/Donation are allocated to Income in proportion in which depreciation is charged.

**(f) RETIREMENT BENEFITS**

Accumulated leave encashment benefit to the employees and the Liability towards gratuity payable on death/retirement of employees is charged as and when paid.

**(g) REVENUE RECOGNITION**

Fees are accounted on receipts basis as per academic period and Interest on Investments are accounted on accrual basis.

**2. CURRENT ASSETS, LOANS AND ADVANCES**

In the opinion of the management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.



*Shahel*

3. During the year, ongoing research projects of Centre for Environmental Planning and Technology are transferred to CEPT University with effect from April 1, 2012 vide Resolution No. 2012.16.05 (d) of concurrent meeting of Governing Body & Board of Management dated 21.04.2012.
4. Interest Income is net of interest directly credited to Earmarked Funds & Project Funds of Rs. 1,97,31,058/- ( Previous year Rs.2,31,40,319/-).
5. **TAXATION**  
In view of there being no taxable income under Income-tax Act 1961, no provisions for Income tax has been considered necessary.
6. Corresponding figures for the previous year have been regrouped / rearranged, wherever necessary to make them comparable with those of current year.

As per our report of even date  
For **Sorab S. Engineer & CO.**  
Firm Registration No.110417W  
Chartered Accountants

*Chokshi Shreyas B.*

**CA Chokshi Shreyas B.**  
Partner  
Membership No.100892

*Ashok Gandhi*  
**Ashok Gandhi**  
Member  
Governing Body

*Bimal Patel*  
**Bimal Patel**  
President

Date :- 20.09.2013  
Ahmedabad



*Ahmedabad*